

SOCIAL BODY

SOCIAL MEMBER

1. All social members enjoy the rights and privileges of general members. 2. In addition, to be eligible for social membership in the Society, the person must contribute a minimum of \$500.00, equivalent to one (1) unit share to the society's building fund, and meet all the criteria described under General Member §5 (A) (1) and shall follow the procedures set forth under §5(A)(2) and (3).

SOCIAL MEMBER VOTING

All social members of the Society will only be allowed to vote in person at all social body meetings. One vote can be cast for each unit of contribution (share). KCS shall issue certificates of contribution to its social members. The certificates of contribution can be inherited by a legal and surviving spouse and thereafter by their children authorized by the social member provided that both spouse and children meet all requirements under section §5 (A) (1). The certificates of contribution have no monetary value and as such cannot be sold, traded, mortgaged, pledged, etc.

ARTICLE VII BUILDING BOARD

SECTION 1. THE BUILDING BOARD

This board shall consist of 7 permanent members and 2 social representatives

SECTION 1. PERMANENT MEMBERS: a. The 5 members of the current Executive Board b. The Chairperson of the current Finance Committee c. The Chairperson of the current Legislative Board. The President of KCS will serve as the Chairperson of the Building Board

SECTION 2. SOCIAL REPRESENTATIVES

The additional 2 members of the building board shall be called social representatives, and they shall be elected by the social members at the social body meeting.

SECTION 3. TERM OF OFFICE The term of office of the Building Board shall be for two years to run concurrent to the term of the current Executive Board. However, the two social representatives elected from the social body meeting shall continue in the new Building Board until the first social body meeting is held, and two new social representatives are elected to the Building Board.

SECTION 4. FUNCTIONS

- 1. Maintain an accurate record of all contributions to the Building Fund**
- 2. Update the shareholders' list as needed**
- 3. Open and maintain separate interest bearing bank account for monetary contributions to the Building Fund**
- 4. Plan and set the financial goal for the Building Fund and draft an annual budget for the building and present such report at the social body meeting for approval**
- 5. Day-to-day and proper maintenance and management of the properties owned by KCS**